

MANDALAY RESOURCES PROVIDES TARGET RELEASE DATE FOR SECOND QUARTER 2020 FINANCIAL RESULTS AND CONFERENCE CALL

TORONTO, ON – August 06, 2020 – Mandalay Resources Corporation ("Mandalay" or "the Company") (TSX: MND, OTCQB: MNDJF) today announced that its second quarter 2020 financial results will be released after market close on August 12, 2020, followed by a conference call with Dominic Duffy, President and Chief Executive Officer of Mandalay, for investors and analysts on August 13, 2020, at 8:00 AM (Toronto time).

Analysts and interested investors are invited to participate using the following dial-in numbers:

Participant Number: (201) 689-8341 Participant Number (Toll free): (877) 407-8289

Conference ID: 13708185

A replay of the conference call will be available until 11:59 PM (Toronto time), August 27, 2020, and can be accessed using the following dial-in number:

Encore Toll Free Dial-in Number: (877) 660-6853

Encore ID: 13708185

For Further Information:

Dominic Duffy
President and Chief Executive Officer

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Contact:

(647) 260-1566

About Mandalay Resources Corporation:

Mandalay Resources is a Canadian-based natural resource company with producing assets in Australia and Sweden, and care and maintenance and development projects in Chile. The Company is focused on growing production at its gold and antimony operation in Australia, and gold production from its operation in Sweden to generate near term cash flow.